

BlackRock Frontiers Investment Trust plc

As at 30 June 2023

Portfolio Holdings

Sedol	Security	Holdings	Market Value / Gross Exposure (\$)	% of Portfolio	% of Gross Assets
B01C1P6	Bank Central Asia	29,053,000	17,682,749	4.3%	4.9%
B03NGS5	PKO Bank Polski	1,608,839	14,306,774	3.5%	4.0%
7320154	OTP Bank	344,100	12,148,084	3.0%	3.4%
B800MQ5	Astra International	25,516,400	11,530,672	2.8%	3.2%
CB9384273	Saudi National Bank	1,144,837	11,217,907	2.8%	3.1%
CBB3BQB93	Abdullah Al Othaim Markets	2,985,840	11,096,403	2.7%	3.1%
BN574F9	Wizz Air Holdings	311,813	10,842,182	2.7%	3.0%
CBB1324D0	Saudi Basic Industries Corporation	459,525	10,792,608	2.6%	3.0%
CBB1HMWH6	FPT	2,859,012	10,425,058	2.6%	2.9%
BMXZ8G7	JSC Kaspi	131,079	10,420,781	2.6%	2.9%
B1KDG41	Halyk Savings Bank	730,662	10,258,494	2.5%	2.8%
6368360	Bangkok Bank	2,279,800	10,256,038	2.5%	2.8%
6651048	Bank Mandiri	29,230,000	10,138,135	2.5%	2.8%
B01RM25	Emaar Properties	5,675,806	9,905,165	2.4%	2.7%
B0MLBC9	Qatar Gas Transport Company	8,667,468	9,901,192	2.4%	2.7%
CBB128CF7	Yanbu National Petrochemical	731,682	9,255,748	2.3%	2.6%
2217596	Cervecerias Unidas	810,966	9,196,691	2.3%	2.6%
B4LD3M8	Indofood CBP Sukses Makmur	11,700,400	8,818,710	2.2%	2.4%
B08YDH1	CP All	4,975,300	8,770,441	2.2%	2.4%
6741206	Airports of Thailand	4,105,500	8,337,210	2.0%	2.3%
6412609	Advanced Info Service	1,368,300	8,258,806	2.0%	2.3%
BJ84772	Vista Oil & Gas	331,482	7,992,031	2.0%	2.2%
CBBNYDSH8	Elm Company	49,245	7,640,786	1.9%	2.1%
B03VZ37	Mitra Adiperkasa	65,242,300	7,332,551	1.8%	2.0%
BGXQL36	Kazatomprom	271,226	7,282,418	1.8%	2.0%
B23DL40	Air Arabia	10,832,568	7,137,119	1.8%	2.0%
CBBN2SB32	Borouge	9,880,199	7,101,383	1.7%	2.0%
2771122	Quimica y Minera	96,954	7,039,830	1.7%	2.0%
CBB1HMTK8	Petrovietnam Drilling & Well Services	6,672,300	6,917,013	1.7%	1.9%
6474494	Jollibee Foods	1,564,250	6,778,477	1.7%	1.9%
2232878	Credicorp	44,540	6,570,986	1.6%	1.8%
BG087C6	National Bank of Greece	978,801	6,358,148	1.6%	1.8%
B013SV4	Bangkok Dusit Medical Services	7,788,500	6,040,998	1.5%	1.7%
BD5ZXH8	MOL Group	683,541	5,981,939	1.5%	1.7%
BF4HYT8	Bank Of Georgia	160,203	5,937,100	1.5%	1.6%
CB9383816	Gulf International Services	11,824,002	5,830,794	1.4%	1.6%
2196015	Empresas CMPC	3,079,769	5,828,198	1.4%	1.6%
BJ8PD99	Titan Cement International	309,231	5,782,412	1.4%	1.6%
6298177	Eastern Company	8,621,981	5,720,087	1.4%	1.6%
BN73M62	PTT Oil & Retail	9,403,300	5,596,093	1.4%	1.6%
CBBPNZYP9	Arabian Drilling	134,410	5,504,406	1.3%	1.5%
BHZJ5Y9	Eldorado Gold	527,765	5,316,581	1.3%	1.5%
CB6545464	Abu Dhabi Commercial Bank	2,394,307	5,286,568	1.3%	1.5%
CBB16GLK5	Vietnam Dairy Products	1,754,900	5,282,930	1.3%	1.5%
B18TLC4	Frontken Corp	7,738,500	5,139,637	1.3%	1.4%
2082567	Bancolombia	185,663	4,953,489	1.2%	1.4%
B3D6J19	Ecopetrol	2,159,287	4,808,845	1.2%	1.3%
CBBP4DC81	Arabian Contracting Services	92,670	4,392,622	1.1%	1.2%
6055112	Ayala Land	9,655,600	4,250,601	1.0%	1.2%
B1FSSM3	Nagacorp	7,893,918	4,160,212	1.0%	1.2%
6600084	Mobile Telecommunications	2,466,478	4,148,909	1.0%	1.2%
B07GYB9	BRD–Groupe Société Générale	1,320,273	3,804,904	0.9%	1.1%
B92RW83	LT Group	20,886,500	3,598,413	0.9%	1.0%
2000257	Banco Santander Chile	51,041,312	3,268,693	0.8%	0.9%
CA5668287	Commercial International Bank	2,664,666	3,037,719	0.7%	0.8%
6454861	Indocement Tunggul Prakarsa	3,530,200	2,313,438	0.6%	0.6%
B0WCDV5	Equity Group	7,790,106	2,000,568	0.5%	0.6%
B1XH2C0	Ferrexpo	1,064,672	1,210,769	0.3%	0.3%
CB9384182	Arabian Contracting Services	5,253	249,029	0.1%	0.1%
6833802	Square Pharmaceuticals	100	194	0.0%	0.0%
	Short CFD Positions (Various)		(14,435,122)	(3.5)%	(4.1)%
	Total Investments		406,721,616	100.0%	112.8%
	Total Gross Assets		360,410,362		

*These percentages reflect portfolio exposure gained from both the equity holdings and exposure through contracts for differences where relevant.