

BlackRock Latin American Investment Trust Plc
As at 31 July 2023

Portfolio Holdings

| Sedol | Security | Holdings | Market Value / Gross Exposure (\$) | % of Portfolio |
|--------------|--|-----------------|---|---------------------------|
| 2616580 | Petrobrás - ADR | 509,195 | 7,480,075 | 4.0% |
| 2683410 | Petrobrás - preference shares ADR | 471,866 | 6,223,912 | 3.3% |
| 2684532 | Petrobrás | 483,225 | 3,159,168 | 1.7% |
| | | | 16,863,155 | 9.0% |
| B00FSK0 | Banco Bradesco - ADR | 2,493,170 | 8,800,890 | 4.7% |
| B00FM53 | Banco Bradesco - Preference Shares | 931,611 | 3,258,748 | 1.8% |
| | | | 12,059,638 | 6.5% |
| 2421041 | Grupo Financiero Banorte | 1,165,440 | 11,047,008 | 5.9% |
| 2857334 | Vale - ADS | 753,111 | 11,010,483 | 5.9% |
| 2246039 | FEMSA - ADR | 85,341 | 9,664,868 | 5.2% |
| BG36ZK1 | B3 | 2,729,377 | 8,548,948 | 4.6% |
| BG804F6 | AmBev - ADR | 2,604,920 | 8,101,301 | 4.3% |
| B0YFC60 | Grupo Aeroportuario del Pacifico - ADS | 36,347 | 6,919,378 | 3.7% |
| 2849739 | Itaú Unibanco – ADR | 1,038,622 | 6,242,118 | 3.3% |
| 2645517 | Gerdau - Preference Shares | 1,012,600 | 6,224,123 | 3.3% |
| BW1YVH8 | Walmart de México y Centroamérica | 1,331,989 | 5,558,433 | 3.0% |
| BF4J7N9 | Hapvida Participacoes | 5,349,714 | 5,398,022 | 2.9% |
| B3NS1W0 | Arezzo Industria e Comercio SA | 292,533 | 5,067,164 | 2.7% |
| BMZ9R04 | Sendas Distribuidora | 1,780,657 | 5,042,092 | 2.7% |
| BYXZ2W5 | Rumo | 1,014,690 | 4,952,888 | 2.7% |
| B671GT8 | Fibra Uno Administracion - REIT | 3,206,111 | 4,831,486 | 2.6% |
| 2771122 | Sociedad Química Y Minera - ADR | 58,476 | 4,313,775 | 2.3% |
| BNHN4P5 | América Movil - ADR | 200,215 | 4,184,494 | 2.2% |
| 2643674 | Grupo México | 786,987 | 4,099,263 | 2.2% |
| BFWK4R7 | Pagseguro Digital | 354,848 | 4,027,525 | 2.2% |
| BP40HF4 | Globant | 20,827 | 3,639,102 | 2.0% |
| B235JN1 | Mrv Engenharia | 1,191,699 | 3,482,124 | 1.9% |
| B01CJZ2 | MAG Silver Corp | 176,145 | 2,126,070 | 1.1% |
| 2581332 | MAG Silver Corp | 102,603 | 1,238,644 | 0.7% |
| | | | 3,364,714 | 1.8% |
| 2196189 | Cia Cervecerias Unidas | 212,664 | 1,773,245 | 0.9% |
| 2217596 | Cia Cervecerias Unidas - ADR | 77,280 | 1,292,894 | 0.7% |
| | | | 3,066,139 | 1.6% |
| B3D6J19 | Ecopetrol ADR | 253,779 | 2,974,290 | 1.6% |
| 2167367 | Tenaris | 87,615 | 2,934,226 | 1.6% |
| BJLSQZ2 | Vamos | 1,161,565 | 2,913,043 | 1.6% |
| B0TNJH9 | Copa Holdings | 24,647 | 2,907,853 | 1.6% |
| 2196015 | Empresas CMPC | 1,484,499 | 2,897,894 | 1.6% |
| BK4Y052 | XP | 101,551 | 2,741,877 | 1.5% |
| B1YW5V4 | Ez Tec | 593,339 | 2,704,114 | 1.5% |
| 2082567 | Bancolombia | 80,011 | 2,445,136 | 1.3% |
| BNDQ8P6 | Rede D'or Sao Luiz | 323,000 | 2,442,338 | 1.3% |
| BLD4B35 | Grupo De Moda Soma | 802,400 | 1,895,920 | 1.0% |
| BYZ6D56 | IRB Brasil Resseguros | 204,733 | 1,765,413 | 0.9% |
| | Total Investments | | 186,330,345 | 100.0% |