

**BlackRock Frontiers Investment Trust plc**  
As at 30 June 2022

**Portfolio Holdings**

Sedol	Security	Market Value /		% of	% of
		Holdings	Gross Exposure (\$)	Portfolio	Gross Assets
CBBSHYYN1	Saudi National Bank	835,902	14,681,363	4.7%	4.8%
B01RM25	Emaar Properties	10,005,402	14,191,855	4.5%	4.6%
CBB12LSY7	Saudi British Bank	1,087,521	11,796,622	3.8%	3.8%
6709099	Bank Rakyat	41,223,513	11,483,643	3.7%	3.7%
B1VXKN7	Genting Malaysia	14,877,300	9,586,260	3.1%	3.1%
B800MQ5	Astra International	20,246,600	9,003,774	2.9%	2.9%
B0MLBC9	Qatar Gas Transport	8,667,468	8,855,577	2.8%	2.9%
CBB1HMWH6	FPT	2,357,612	8,732,272	2.8%	2.8%
CBB128CF7	Yanbu National Petrochemical	623,010	8,385,173	2.7%	2.7%
CB9339282	United International Transport	691,112	8,279,493	2.6%	2.7%
6244675	RHB Bank	6,372,900	8,241,736	2.6%	2.7%
CBB3BQB93	Abdullah Al Othaim Markets	297,951	8,195,022	2.6%	2.7%
B07GYB9	BRD–Groupe Société Générale	2,988,667	7,958,927	2.5%	2.6%
6454861	Indocement Tunggal Prakarsa	12,421,100	7,899,978	2.5%	2.6%
CBBF12ZV5	Leejam Sports	314,706	7,490,004	2.4%	2.4%
BMXZ8G7	JSC Kaspi	159,010	7,227,004	2.3%	2.3%
B23DL40	Air Arabia	12,424,880	7,103,598	2.3%	2.3%
BGXQL36	Kazatomprom	271,226	6,916,263	2.2%	2.2%
BG087C6	National Bank of Greece	2,304,257	6,800,579	2.2%	2.2%
B73BGD3	PTT Global Chemical	5,099,900	6,563,296	2.1%	2.1%
2196015	Empresas CMPC	3,944,842	6,369,500	2.0%	2.1%
B030K62	Thai Oil	4,215,900	6,141,104	2.0%	2.0%
6741206	Airports of Thailand	2,899,200	5,801,677	1.9%	1.9%
CB9359952	Riyad Bank	660,627	5,651,802	1.8%	1.8%
B0TNJH9	Copa Airlines	85,767	5,435,055	1.7%	1.8%
CBB16GLK5	Vietnam Dairy Products	1,711,500	5,302,246	1.7%	1.7%
B03VZ37	Mitra Adiperkasa	80,026,400	5,210,646	1.7%	1.7%
B3D6J19	Ecopetrol	2,159,287	5,091,244	1.6%	1.7%
B1KDG41	Halyk Savings Bank	508,271	5,077,627	1.6%	1.6%
CB9342852	Mobile World	1,650,122	5,062,464	1.6%	1.6%
B03NGS5	PKO Bank Polski	778,467	4,848,297	1.6%	1.6%
2046853	Albemarle	22,880	4,781,462	1.5%	1.6%
6556325	Malayan Banking	2,410,800	4,698,520	1.5%	1.5%
6298177	Eastern Company	8,621,981	4,632,024	1.5%	1.5%
B013SV4	Bangkok Dusit Medical Services	6,550,200	4,631,733	1.5%	1.5%
6048156	AKR Corporindo TBK	67,253,700	4,627,289	1.5%	1.5%
6148197	Qatar National Bank	849,880	4,625,960	1.5%	1.5%
B28XVV2	Terna Energy	249,312	4,472,649	1.4%	1.4%
B0WCDV5	Equity Group	11,817,666	4,310,089	1.4%	1.4%
BN574F9	Wizz Air Holdings	198,007	4,213,028	1.3%	1.4%
7320154	OTP Bank	186,973	4,166,670	1.3%	1.4%
BD5ZXH8	MOL Group	521,336	4,021,900	1.3%	1.3%
B18TLC4	Frontken Corp	7,738,500	4,020,675	1.3%	1.3%
CBBFWX744	Vietnam Technological & Commercial	2,568,915	3,924,072	1.3%	1.3%
CBBMZPZG4	Al Nahdi Medical	84,614	3,644,259	1.2%	1.2%
CBBN2SB32	Borouge	4,535,331	3,617,793	1.2%	1.2%
CB9359953	Titan Cement International	307,886	3,558,655	1.1%	1.2%
CBBJLTVJ4	Dubai Electricity	4,697,340	3,248,276	1.0%	1.1%
CBBNYDSH8	Elm Company	45,588	3,095,819	1.0%	1.0%
B92RW83	LT Group	20,886,500	3,073,052	1.0%	1.0%
6474494	Jollibee Foods	754,300	2,757,375	0.9%	0.9%
6139470	EFG Hermes Holdings	3,719,495	2,348,427	0.8%	0.8%
2232878	Credicorp	13,089	1,570,287	0.5%	0.5%
B1XH2C0	Ferrexpo	684,868	1,083,754	0.3%	0.3%
BLR9K51	Guaranty Trust Bank	23,980,792	976,185	0.3%	0.3%
BLKGSR7	Integrated Diagnostics	706,865	531,562	0.2%	0.2%
BWC1D50	Orascom Construction	174,991	489,975	0.2%	0.2%
	Short CFD Positions (Various)		(14,021,008)	(4.5)%	(4.6)%
	<b>Total Investments</b>		<b>312,484,583</b>	<b>100.0%</b>	<b>101.5%</b>
	<b>Total Gross Assets</b>		<b>307,712,933</b>		

\*These percentages reflect portfolio exposure gained from both the equity holdings and exposure through contracts for differences where relevant.