

JPMorgan Multi-Asset Growth & Income plc

Risk indicator



Fund overview

ISIN **GB00BFWJJT14** Sedol **BFWJJT1** Bloomberg **MATE LN** Reuters **MATE J.L**

Objective: The Company has an objective of income generation and capital growth from a diversified multi-asset portfolio, while seeking to maintain lower levels of portfolio volatility than a traditional equity portfolio.

Portfolio manager(s) Katy Thorneycroft (2018) Gareth Witcomb (2018)	Share price 107.3p	Company fees & expenses Ongoing Charges 1.01%
Company Broker(s) Panmure Gordon	NAV 109.0p	Annual management fee 0.65% on Net Assets up to £250m and 0.60% on Net Assets above £250m
Reference index 6.0% per annum	Company launch 2 Mar 2018	Performance fee No
Company assets £ 88.5m	Discount(-)/Premium -1.6%	
Dividends paid February, May, August and November	Potential gearing range to 20%	
	Actual gearing 4.5%	

ESG information

ESG approach - Integrated

This fund considers financially material Environmental, Social and Governance (ESG) factors in investment analysis and investment decisions, with the goal of enhancing long-term, risk-adjusted financial returns. Further details, including ESG reports, are available on the Company's website.

Company ratings

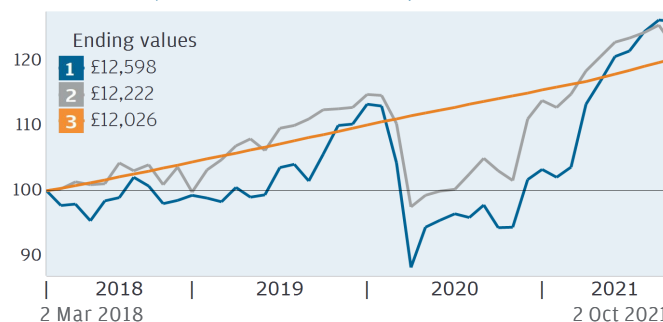
As at 31 October 2021

Morningstar Category™ Other

Performance

- 1 Share Price
- 2 Net asset value
- 3 Reference index: 6.0% per annum

GROWTH OF £ 10,000 (in thousands) Calendar years



QUARTERLY ROLLING 12-MONTH PERFORMANCE (%)

As at end of September 2021

	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021
1	-	-	4.83	-10.66	33.52
2	-	-	8.11	-8.31	18.56
3	-	-	5.46	5.08	5.35

CUMULATIVE PERFORMANCE (%)

	CUMULATIVE			ANNUALISED		
	1 month	3 months	1 year	3 years	5 years	Launch
1	1.42	2.64	35.29	9.24	-	6.90
2	2.82	1.08	23.73	7.58	-	6.42
3	0.50	1.48	5.46	5.30	-	5.30

PERFORMANCE DISCLOSURES

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on environmental, social and governance (ESG) integration and our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/uk/esg>

YIELD AND DIVIDEND HISTORY

Prospective dividend yield: **3.8%**

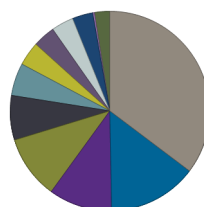
Total dividend for last financial year: **4.00p** Financial year end: **28 February**

	2016	2017	2018	2019	2020
Total dividend per share (p)	-	-	-	4.00	4.00

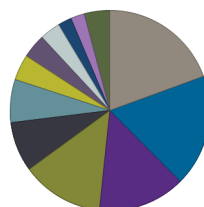
Holdings

GLOBAL EQUITY TOP 10	Sector	% of assets
Procter & Gamble	Consumer Staples	4.5
Coca-Cola	Consumer Staples	4.2
Johnson & Johnson	Health Care	3.9
Roche	Health Care	3.6
AbbVie	Health Care	3.1
Merck & Co	Health Care	2.7
McDonalds	Consumer Discretionary	2.5
Analog Devices	Information Technology	2.4
Bristol-Myers Squibb	Health Care	2.3
Nestle	Consumer Staples	2.3

ASSET ALLOCATION (%)



GLOBAL EQUITY SECTORS (%)



Key risks

Exchange rate changes may cause the value of underlying overseas investments to go down as well as up.

External factors may cause an entire asset class to decline in value. Prices and values of all shares or all bonds and income could decline at the same time, or fluctuate in response to the performance of individual companies and general market conditions.

This Company may utilise gearing (borrowing) which will exaggerate market movements both up and down.

The share price may trade at a discount to the Net Asset Value of the Company.

Investments in emerging markets may involve a higher element of risk due to political and economic instability and underdeveloped markets and systems. Shares may also be traded less frequently than those on established markets. This means that there may be difficulty in both buying and selling

shares and individual share prices may be subject to short-term price fluctuations

This Company may use derivatives for investment purposes or for efficient portfolio management.

Dividend income is not guaranteed and will fluctuate.

This Company may invest in non-investment grade bonds which increases the capital risk and have an adverse effect on the performance of Companies which invest in them.

The Company's asset allocation is actively managed. This may increase the volatility experienced by shareholders and there is a risk that the performance of the Company will suffer if the allocation to any particular asset class is low when that asset class is outperforming or high when that asset class is underperforming.

Under exceptional market conditions the Company may be unable to meet the volatility level stated in the investment objective and the realised volatility may be greater than intended.

GENERAL DISCLOSURES

Investment is subject to documentation. The Annual Reports and Financial Statements, AIFMD art. 23 Investor Disclosure Document and PRIIPs Key Information Document can be obtained free of charge in English from JPMorgan Funds Limited or www.jpmmam.co.uk/investmenttrust.

This material should not be considered as advice or an investment recommendation. Company holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

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Risk indicator Based on the Company volatility for the past 5 years. See the Key Information Document (KID) for details.

Ongoing charges are the management fee and all other operating expenses, excluding interest charges on any borrowing and any performance fee payable expressed as a percentage of the average daily net assets during the year. All the figures are for the previous financial year. For information on ongoing charges please refer to the Company's Annual Report and Accounts.

www.jpmmultiassetgrowthandincome.com

Performance fees on any J.P.Morgan in-house funds or affiliates primarily investing in less liquid alternative assets will still be payable.

Formerly JPMorgan Multi-Asset Trust plc, the Trust name was changed on 01/04/21.

Performance information

Source: J.P. Morgan Asset Management/Morningstar. Net asset value performance data has been calculated on a NAV to NAV basis, including ongoing charges and any applicable fees, with any income reinvested, in GBP.

NAV is the cum income NAV with debt at fair value, diluted for treasury and/or subscription shares if applicable, with any income reinvested. Share price performance figures are calculated on a mid market basis in GBP with income reinvested on the ex-dividend date. The performance of the company's portfolio, or NAV performance, is not the same as share price performance and shareholders may not realise returns which are the same as NAV performance. Prospective dividend yield is for the investment trust's current financial year. It is indicative only and based on the latest month end mid-market price and the declared and net prospective dividends for the current financial year.

Holdings information

The Global Equity - Top 10 Holdings table states the top 10 holdings within the trust's bespoke equity allocation.

INFORMATION SOURCES

Company information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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ISSUER

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DEFINITIONS

Reference index comparison Comparison of the Company's performance is made with the reference index. The reference index is a recognised index of

stocks which should not be taken as wholly representative of the Company's investment universe. The Company's investment strategy does not follow or track this index and therefore there may be a degree of divergence between its performance and that of the Company.

Gearing Gearing represents the excess amount above shareholders' funds of total investments (excluding liquidity fund holdings) expressed as a percentage of the shareholders' funds. If the amount calculated is negative, this is known as a "net cash" position.

Discount/Premium If the share price of an investment company is lower than the net asset value (NAV) per share, the company is said to be trading at a discount. If the share price of an investment company is higher than the net asset value (NAV) per share, the company is said to be trading at a premium. The discount/premium is shown as a percentage of the NAV.

NAV The value of investment and cash, including current year revenue, less liabilities (prior charges such as loans, debenture stock and preference shares at fair value).

Cash A company's net exposure to cash / cash equivalents [includes investment in liquidity funds and treasury stocks if held] expressed as a percentage of shareholders funds after any offset against its gearing.